

April 17, 2019

The General Manager

Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager

Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Scrip Code 539978

Scrip Symbol: QUSS

Dear Sir / Madam

**Sub: Additional investment in Greenpiece Landscape India Private Limited,
Subsidiary**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015**

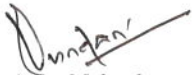
We wish to inform you that the Board of Directors of the Company at their meeting held on today i.e., April 17, 2019, considered and approved increase of the Company's stake in Greenpiece Landscape India Private Limited (Greenpiece), Subsidiary of the Company. Consequently, Greenpiece will become a wholly owned Subsidiary of the Company, on completion of the acquisition of balance shares in Greenpiece.

The information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed with this letter.

We request you to take the above disclosure on your record.

Thanking You,

Yours sincerely,
For Quess Corp Limited



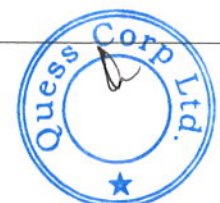
Kundan K Lal
Company Secretary & Compliance Officer



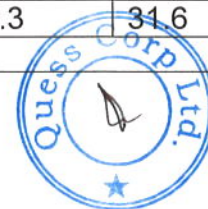
Encl. a/a

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.

Sl. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: Greenpiece Landscape India Private Limited ("Greenpiece")</p> <p>Business: Greenpiece is a leading end-to-end design and landscaping services firm catering to corporates, industrial and real estate firms in India and abroad</p> <p>Size & Turnover: Greenpiece has deployed headcount of over 350 employees and reported revenues of Rs. 32 Crore (March 31, 2018)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The Proposed Transaction would fall within related party transactions since Greenpiece is a subsidiary of Quess. The Proposed Transaction is being undertaken on an arm's length basis.</p> <p>Promoter/ Promoter Group of Companies of Quess do not have any interest in Greenpiece.</p>
3.	Industry to which the entity being acquired belongs;	Landscaping Services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> Landscaping is an adjacency to our Integrated Facilities Management Business, extending our capabilities in this space and further differentiating our offerings. Significant opportunity to cross-sell Greenpiece offerings to Quess' large clientele in the Integrated Facilities Management Space. Given the fragmented and informal nature of the industry, Quess brings in much-needed institutional approach to this growing segment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of the acquisition;	30 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration. Total Investment of INR 2.80 Cores for acquiring additional 10% stake.
8.	Cost of acquisition or the price at which the shares are acquired;	As above



Sl. No	Particulars	Details								
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Total holding will increase from 90% to 100% and Greenpiece will become the Wholly Owned Subsidiary.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Greenpiece was incorporated on January 04, 2008.</p> <p>Background- Refer Sl. No. 1</p> <p>Key Financials (In Rs. Crores)</p> <table border="1" data-bbox="751 622 1473 701"> <thead> <tr> <th data-bbox="751 622 991 667">Particulars</th> <th data-bbox="991 622 1150 667">FY 2016</th> <th data-bbox="1150 622 1310 667">FY 2017</th> <th data-bbox="1310 622 1473 667">FY 2018</th> </tr> </thead> <tbody> <tr> <td data-bbox="751 667 991 701">Revenue</td> <td data-bbox="991 667 1150 701">25.2</td> <td data-bbox="1150 667 1310 701">33.3</td> <td data-bbox="1310 667 1473 701">31.6</td> </tr> </tbody> </table>	Particulars	FY 2016	FY 2017	FY 2018	Revenue	25.2	33.3	31.6
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Ques's Corp Limited

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