

May 22, 2019

**The General Manager**

Department of Corporate Services,  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**The Manager**

Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (E),  
Mumbai-400051

Scrip Code 539978

Scrip Symbol: QUESS

Dear Sir / Madam

**Sub: Additional investment in Golden Star Facilities and Services Private Limited**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

We wish to inform you that the Board of Directors of the Company at their meeting held on today i.e., May 22, 2019, considered and approved increase of the Company's stake in Golden Star Facilities and Services Private Limited ("**GSFS**"), Subsidiary of the Company. Consequently, GSFS will become a wholly owned Subsidiary of the Company, on completion of the acquisition of balance shares in GSFS.

The information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed with this letter.

We request you to take the above disclosure on your record.

Thanking You,

Yours sincerely,  
**For Quess Corp Limited**



**Kundan K Lal**  
**Company Secretary & Compliance Officer**



Encl. a/a

**Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.**

Sl. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name:</b> Golden Star Facilities and Services Private Limited ("GSFS")</p> <p><b>Business:</b> GSFS is a Facilities Management Company based out in Hyderabad. Established in March 2008, it provides Housekeeping, Electromechanical, Pest Control, Production Support, Logistics and other services including Horticulture, Carpet Shampooing, Project Cleaning, Vendor Management, Staffing &amp; Payroll management, Help desk management, etc. Services</p> <p>It has over 200 clients and presence in Telangana, Andhra Pradesh, Karnataka, Tamil Nadu, Kerala, Haryana, Noida, Mumbai and New Delhi.</p> <p><b>Size &amp; Turnover:</b> The Company has a workforce of over 9,500+ professionals and it reported revenue of Rs. 149.1 crores in FY 18.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition would fall within related party transaction. Promoter/promoter group have no interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs;	Facilities Management Services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> <li>Gaining of strong operational capabilities in the niche and high growth verticals of facility management in healthcare and education sector.</li> <li>Complete control over operations will lead to enhanced alignment to Qess' overall strategy.</li> <li>Strong cross selling opportunity across Facilities Management and Staffing business.</li> </ul>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.



Sl. No	Particulars	Details								
6.	Indicative time period for completion of the acquisition;	Before 30 <sup>th</sup> June 2019								
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration. Total Investment of up to INR 35 Cores for acquiring additional 30% stake subject to closing adjustments.								
8.	Cost of acquisition or the price at which the shares are acquired;	As above								
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Total holding will increase from 70% to 100% and GSFS will become a Wholly Owned Subsidiary.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>GSFS was incorporated on March 14, 2008. <b>Background-</b> Refer Sl. No. 1</p> <p>Key Financials ( In Rs. Crores )</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2016</th> <th>FY 2017</th> <th>FY 2018</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>96.7</td> <td>123.6</td> <td>149.1</td> </tr> </tbody> </table>	Particulars	FY 2016	FY 2017	FY 2018	Revenue	96.7	123.6	149.1
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Revenue	96.7	123.6	149.1							



**Ques's Corp Limited**

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