

14th April, 2025

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Security Code – 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 001
NSE Symbol – QUESS

Dear Sir/Madam,

Sub: Apportionment of cost of acquisition of Equity Shares of Quess Corp Limited (“Quess” or the “Demerged Company”) and Digitide Solutions Limited (“Digitide” or the “Resulting Company 1”) and Bluspring Enterprises Limited (“Bluspring” or the “Resulting Company 2”)

Ref: Update on the Composite Scheme of Arrangement (“Scheme”)

Please find enclosed communication for the attention of the shareholders of the Company for apportionment of cost of acquisition of equity shares of the Company, Digitide, and Bluspring pursuant to the demerger as per the Scheme.

Kindly note that this communication is merely for the general guidance of the shareholders and should not be considered as a substitute for any independent opinion that the shareholders may obtain. The concerned regulatory, statutory or judicial authority, including any assessing officer/appropriate appellate authority, could take a different view. The Company takes no express or implied liability in relation to this guidance.

You are requested to take the above information on record.

Yours sincerely,

FOR QUESS CORP LIMITED

KUNDAN K LAL
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As stated above

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

FOR ATTENTION OF SHAREHOLDERS OF QUESS CORP LIMITED

1. The Hon'ble National Company Law Tribunal, Bengaluru Bench, vide its order dated 4th March, 2025, sanctioned the Composite Scheme of Arrangement between Quess Corp Limited ("Quess" or the "Demerged Company"), Digitide Solutions Limited ("Digitide" or the "Resulting Company 1") and Bluspring Enterprises Limited ("Bluspring" or the "Resulting Company 2") and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ('Scheme') providing, inter-alia, for demerger, transfer and vesting of Demerged Undertaking 1 (i.e. the undertaking engaged in Transferred Business 1) from the Company into Resulting Company 1 and Demerged Undertaking 2 (i.e., the undertaking engaged in Transferred Business 2) from the Company into Resulting Company 2 as defined in the Scheme, on a going concern basis and issue of equity shares by Digitide and Bluspring to the shareholders of the Company, in consideration thereof, in accordance with the provisions of Section 2(19AA) of the Income Tax Act, 1961.
2. The Scheme has fulfilled the provisions of section 2(19AA) of the Income Tax Act, 1961, and hence, the demerger is in compliance with the provisions of the Act and accordingly, the transaction is not considered as a transfer and hence is not taxable in the hands of the shareholders.
3. In accordance with provisions of the Scheme, Digitide shall issue and allot 1 (One) fully paid-up equity share of Digitide having face value of Rs 10/- (Rupees Ten) each for every 1 (One) fully paid-up equity share of Rs 10/- (Rupees Ten) each of Quess to the shareholders of Company whose names are recorded in the register of members and/or records of the depository as on the Record Date (i.e., Tuesday, 15th April 2025).
4. In accordance with provisions of the Scheme, Bluspring shall issue and allot 1 (One) fully paid-up equity share of Bluspring having face value of Rs 10/- (Rupees Ten) each for every 1 (One) fully paid-up equity share of Rs 10/- (Rupees Ten) each of Quess to the shareholders of Company whose names are recorded in the register of members and/or records of the depository as on the Record Date (i.e., Tuesday, 15th April 2025).
5. For the purpose of determining the cost of acquisition of equity shares of the Company, Digitide and Bluspring (post demerger), you are advised to apportion your cost of acquisition of equity shares in the Company in the following manner:

Sl. No.	Name of the Company	% of Cost of Acquisition of Equity Shares of the Company
1.	Quess Corp Limited	41.71%
2.	Digitide Solutions Limited	26.47%
3.	Bluspring Enterprises Limited	31.82%

This communication is for the benefit of the shareholders and the Company takes no express or implied liability in relation to this guidance.

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