

December 28, 2021

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051.  
**Symbol: QUESS**

Dear Sir/ Madam,

**Sub.: Clarification\_QUESS**

This is with reference to your email dated December 27, 2021 regarding the transfer of Monster overseas entities, namely Monster.com.SG Pte Ltd, Monster.com.HK Limited and Agensi Pekerjaan Monster Malaysia Sdn Bhd from Quesscorp Holdings Pte Ltd (a wholly-owned subsidiary of the Company) to Monster.com (India) Private Limited (another wholly-owned subsidiary of the Company) (collectively, **Restructuring**). This Restructuring is being implemented between group companies.

The Restructuring is contemplated to be implemented in the following manner:

- (a) Transfer of Monster.com. HK Limited and Agensi Pekerjaan Monster Malaysia Sdn Bhd from Quesscorp Holdings Pte Ltd to Monster.com.SG Pte Ltd
- (b) Once (a) is complete, transfer of Monster.com.SG Pte Ltd from Quesscorp Holdings Pte Ltd to Monster.com (India) Private Limited.

We would like to inform that the Company has taken the Company's Board approval for initiating the process of Restructuring subject to the necessary approval in the respective jurisdictions.

The information as required vide your email dated December 27, 2021 is annexed.

You are requested to kindly take the same on records and oblige.

Yours sincerely,  
**For Quess Corp limited**

**Kundan K Lal**  
**Company Secretary & Compliance Officer**

**Copy to:**

BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.  
**Security Code- 539978**

**ANNEXURE**

S. No.	Particulars	Details																								
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Revenue for FY21 and percentage contribution towards consolidated revenue of the Company: <i>Values in INR crores</i> <table border="1" data-bbox="639 405 1382 689"> <thead> <tr> <th>Entity</th> <th>Revenue</th> <th>% Contribution</th> </tr> </thead> <tbody> <tr> <td>Monster.com.SG Pte Ltd</td> <td>17.82</td> <td>0.16%</td> </tr> <tr> <td>Monster.com.HK Limited</td> <td>1.90</td> <td>0.02%</td> </tr> <tr> <td>Agensi Pekerjaan Monster Malaysia Sdn Bhd</td> <td>7.56</td> <td>0.07%</td> </tr> </tbody> </table> Net worth as on 31 <sup>st</sup> March 2021 and percentage contribution towards consolidated net worth of the Company: <i>Values in INR crores</i> <table border="1" data-bbox="639 835 1382 1120"> <thead> <tr> <th>Entity</th> <th>Net Worth</th> <th>% Contribution</th> </tr> </thead> <tbody> <tr> <td>Monster.com.SG Pte Ltd</td> <td>-0.67</td> <td>-0.03%</td> </tr> <tr> <td>Monster.com.HK Limited</td> <td>-1.46</td> <td>-0.06%</td> </tr> <tr> <td>Agensi Pekerjaan Monster Malaysia Sdn Bhd</td> <td>5.69</td> <td>0.23%</td> </tr> </tbody> </table>	Entity	Revenue	% Contribution	Monster.com.SG Pte Ltd	17.82	0.16%	Monster.com.HK Limited	1.90	0.02%	Agensi Pekerjaan Monster Malaysia Sdn Bhd	7.56	0.07%	Entity	Net Worth	% Contribution	Monster.com.SG Pte Ltd	-0.67	-0.03%	Monster.com.HK Limited	-1.46	-0.06%	Agensi Pekerjaan Monster Malaysia Sdn Bhd	5.69	0.23%
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2.	Date on which the agreement for sale has been entered into.	Pursuant to the Board Approval on 22 <sup>nd</sup> December 2021, the share purchase and related agreements will be entered on or before 7 <sup>th</sup> January 2022																								
3.	The expected date of completion of sale/disposal.	On or before January 30, 2021																								
4.	Consideration received from such sale/disposal	Up to SGD 11 mn, will be paid by Monster.com (India) Pvt Ltd to Quesscorp Holdings Pte Ltd, Singapore																								
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Monster.Com (India) Private Limited (a wholly owned subsidiary of the Company)																								
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, it shall be related party transactions. The transactions will be done at arm’s length.																								
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable																								

**Quess Corp Limited**

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