

October 30, 2019

The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400 001
Security Code – 539978

The Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kundra Complex,
Bandra (East),
Mumbai – 400 001
NSE Symbol – QUESS

Dear Sir/ Madam,

Sub: Press Release

We are enclosing herewith copy of Press Release dated October 30, 2019 titled "Quess Corp appoints Mr. Suraj Moraje as Executive Director and Group CEO (Designate)".

Kindly take the same on record.

Thanking you,

Yours sincerely,
For Quess Corp Limited



Kundan K Lal
Company Secretary and Compliance Officer

PRESS RELEASE

Quess Corp appoints Mr.Suraj Moraje as Executive Director and Group CEO (Designate)

The Board of Directors of Quess Corp Limited today approved the appointment of Mr. Krishna Suraj Moraje as an Executive Director and Group Chief Executive Officer (Designate) with effect from 4th November, 2019 to succeed Mr. Subrata Nag as the Group Chief Executive Officer, upon Mr. Nag's retirement in 2020. The Appointment is done after a rigorous search process and in anticipation of Mr. Nag's superannuation, to ensure a smooth transition. During the transition period, Suraj will benefit from Mr. Nag's wisdom and guidance and the Board will supervise a planned transition of leadership

Announcing the appointment, Chairman and Managing Director of the Company, Mr. Ajit Abraham Isaac commented: *"We are delighted to have Suraj come on board as the next CEO of the Company. His global business-building track record at McKinsey & Company, rich experience in technology-led transformations, long-term results orientation, and demonstrated ability to inspire and lead teams make him an outstanding candidate to accelerate our business transformation and evolve our culture. Suraj's initial priorities will be to drive our strategic platform consolidation and accelerate our technology-enabled transformation, while continuing to grow operating cash flow delivery. We are very grateful to Subrata for his dedicated leadership over the years during which he has delivered exceptional results at Quess Corp."*

Mr. Nag commented *"We are excited to have Suraj join us. His wealth of experience will add significant value to Quess Corp. I'm looking forward to working alongside Suraj to ensure the transition period brings him fully up to speed with our company and our responsibilities to various stakeholders."*

Mr. Moraje commented *"I am excited to be joining Quess Corp at an exciting time for this industry. Quess is a special organization with deep commitment to long-term shareholder value, an incredible track record of entrepreneurship, and an unmatched portfolio of businesses that each make Associates' lives better by providing high quality skilling and work opportunities. I look forward to working with the company's exceptional leaders over the coming years to continue to transform Quess Corp, and further enhance the company's contribution to the societies in which we operate."*

Quess Corp Limited (BSE: 539978, NSE: QUESS), is India's largest business services provider, operating industry-leading outsourcing offerings across sales, service, CRM, O&M, facilities, and administration processes. Serving over 2,300 clients, Quess Corp is amongst India's largest private sector employers with a team of over 377,000 employees across India, North America, South America, South East Asia and the Middle East. Quess Corp is a step-down subsidiary of Canada-based Fairfax Financial Holdings Group.

Mr. Moraje is currently a Senior Partner at McKinsey & Company and a leader in the Firm's Asia TMT practice. He has over 20 years of experience in counselling institutions across sectors (including technology, IT services, financial services, telecom, utilities, consumer and media) on strategic, organizational and operational issues. Previous roles include establishing the Firm's African Tech Media and Telecoms practice, and transforming the Philippines Office as the Managing Partner for the country. He has also served on the Firm's global new Partner election committee. He holds a BE from National Institute of Technology in Surat, and a PGDM from the Indian Institute of Management in Ahmedabad.