

June 03, 2019

The General Manager

Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager

Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra-Kurla Complex, Bandra
(E),
Mumbai-400051

Scrip Code 539978

Scrip Symbol: QUESS

Dear Sir / Madam

Sub: Acquisition of shares of Allsec Technologies Limited (“Allsec”) by Conneqt Business Solutions Limited (the “Acquirer”) along with Quess Corp Limited (“Quess/we”) (which is a person acting in concert with the Acquirer).

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is an update to our stock exchange intimation dated April 17, 2019 wherein we had stated that the Acquirer, which is a subsidiary of Quess, had signed definitive agreements to acquire up to 93,49,095 equity shares of Allsec, representing 61.35% of the total share capital of Allsec (the “**Underlying Transaction**”).

Subsequently, on May 29, 2019, we had intimated the stock exchanges that, as part of the Underlying Transaction, the Acquirer has acquired 39,61,940 equity shares of Allsec, representing 26.00% of the total share capital of Allsec.

Now, we wish to inform you that in conclusion of the Underlying Transaction, the Acquirer has, today, acquired 53,87,155 equity shares of Allsec, representing 35.35% of the total share capital of Allsec by way of a block trade on the National Stock Exchange of India Limited. Accordingly, as on date, the Acquirer holds 93,49,095 equity shares of Allsec, representing 61.35% the total share capital of Allsec.

We request you to take the above on record.

Thanking You,

Yours sincerely,
For Quess Corp Limited



Kundan K Lal
Company Secretary & Compliance Officer

