

June 29, 2021

To  
**The General Manager**  
Department of Corporate Services,  
**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Security Code - 539978**

**The Manager**  
Department of Corporate Services,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (East),  
Mumbai - 400 001  
**NSE Symbol - QUESS**

Dear Sir/Madam,

**Sub: Submission of half yearly disclosure on Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed the disclosure on related party transactions on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for your information and records.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**FOR QUESS CORP LIMITED**



**KUNDAN K LAL**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**



**Quess Corp Limited**

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Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

[www.quesscorp.com](http://www.quesscorp.com)

**Quess Corp Limited****Details of related party transactions for the half year ended 31 March 2021****(i) Name of related parties and description of relationship:**

Entity having significant influence	Fairfax Financial Holdings Limited Fairbridge Capital (Mauritius) Limited Thomas Cook (India) Limited (till 1 April 2019) FFHL Group Ltd. Fairfax (Barbados) International Corp. Isaac Enterprises Private limited
Associates	Heptagon Technologies Private Limited Quess Recruit, Inc. Agency Pekerjaan Quess Recruit SDN. BHD Stellarslog Technovation Private Limited
Joint Venture	Himmer Industrial Services (M) Sdn. Bhd.
Entity having common directors	Go Digit Infoworks Service Private Limited Go Digit General Insurance Limited Net Resources Investments Private Limited National Collateral Management Services Limited
Entities in which key managerial personnel have significant influence	Careworks Foundation

**Key executive management personnel**

Ajit Isaac	Chairman and Managing Director (upto 31 March 2021) Executive Chairman (w.e.f. 1 April 2021)
K. Suraj Moraje	Executive Director (w.e.f 4 November 2019) Group Chief Executive Officer and Executive Director (w.e.f 1 April 2020) Group Chief Executive Officer and Managing Director (w.e.f 1 April 2021)
Subrata Kumar Nag	Executive Director & Group Chief Executive Officer (upto 31 March 2020)
Subramaniam Ramakrishnan N. Ravi Vishwanath	Chief Financial Officer (upto 31 March 2021) Chief Financial Officer (w.e.f 01 April 2021)
Kundan K. Lal	Company Secretary (w.e.f. 17 April 2019)


Transactions and balances with its own subsidiaries and step subsidiaries are eliminated on consolidation.



**Quess Corp Limited**  
**Details of related party transactions for the half year ended 31 March 2021**

**(ii) Related party transactions during the year**

<b>Particulars</b>	<i>(Amount in INR crore)</i>	
	<b>01 October 2020</b>	<b>to 31 March 2021</b>
<b>Revenue from operations</b>		
Entities having common directors		4.32
Associates		0.47
Entity in which key managerial personnel have significant influence		1.24
<b>Other expenses</b>		
Entities having significant influence		1.96
Associates		1.74
<b>Other income</b>		
- Interest income		
Associates		0.86
<b>Intangible assets under development</b>		
Associates		1.85
<b>Repayment/Adjustment of loans taken from related parties</b>		
Associates		1.25
Entities having significant influence		3.86



**Quess Corp Limited**  
**Details of related party transactions for the half year ended 31 March 2021**

(iii) **Balance receivable from and payable to related parties as at the balance sheet date:**

*(Amount in INR crore)*

<b>Particulars</b>	<b>As at 31 March 2021</b>
<b>Trade receivables (gross of loss allowance)</b>	
Associate	0.32
Entities having common directors	0.79
Entity in which key managerial personnel have significant	0.68
<b>Trade payables</b>	
Associates	0.95
Entities having common directors	0.01
<b>Unbilled revenue</b>	
Associate	0.01
Entity in which key managerial person has significant influence	0.24
<b>Advances to suppliers</b>	
Associates	2.05
<b>Loans</b>	
Associates	26.52
<b>Other current financial liabilities</b>	
Associates	2.72

(iv) **Compensation of key managerial personnel\***

*(Amount in INR crore)*

<b>Particulars</b>	<b>01 October 2020 to 31 March 2021</b>
Salaries and other employee benefits to whole-time directors and executive officers	2.50
	<b>2.50</b>

\*Managerial remuneration does not include cost of employee benefits such as gratuity, compensated absences and employee share-based payments since, provision for these are based on an actuarial valuation carried out for the Company as a whole.