

February 03, 2023

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street,
Mumbai - 400 001
Security Code - 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400 001
NSE Symbol - QUESS

Dear Sir/Madam,

Sub: Grant of Restricted Stock Units ("RSUs") under Quess Stock Ownership Plan- 2020 ("QSOP 2020")

We wish to inform you that the Nomination and Remuneration Committee of the Company has considered and approved the grant of RSUs under QSOP 2020:

- Grant of total 75,184 RSUs at a face value of Rs.10/- per RSU with effect from today to eligible employees, which should vest not earlier than 1 (One) year and not later than 6 (Six) years from the date of grant of RSUs.
- The allotment of shares against each RSU will be based on performance parameters and terms and conditions of QSOP 2020.
- Each RSU is convertible into 1 equity share of Rs.10/- upon vesting and these RSUs can be exercised within 3 years from the date of vesting in terms of QSOP 2020.

The information is made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the above information on records and oblige.

Yours sincerely,

For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer