

August 16, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street,
Mumbai - 400 001
Security Code - 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400 001
NSE Symbol - QUESS

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Please find enclosed herewith the disclosure as **Annexure - 'A' - Tax Matters and Annexure - 'B' - Other than Tax Matters** under Regulation 30(4) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023.

The same will be made available on the official website of the Company:
<https://www.quesscorp.com/announcements/>

This is for your information and record.

Yours sincerely,
For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Annexure A: Tax Matters

<p>The Company is giving details of pending litigation for Tax related demands for Income Tax and Sales Tax/ VAT Matters as on 30 June 2023. The tax litigations relate to different years and are pending at different forums - Adjudicating Authority, Commissioner Appeals, Tribunal and High Court.</p>		
Nature of the Dues	Particulars	Amount as on 30 June 2023 (INR in Million)
Income Tax	Cases pertaining to disallowances for earlier years and pending before the Appellate authorities including matters pertaining to disallowance on goodwill and Sec 80JJAA of the Income Tax Act. These have been disclosed in Note 8 to the consolidated Financial Results for year ended 31 March 2023 and Note 6 of the consolidated financial results for the quarter ended 30 June 2023.	740.00
Goods and Services Tax/VAT	Cases pending before Customs, Excise and Service Tax Appellate Tribunal (CESTAT) and other forums pertaining to multiple years for Qess and its subsidiaries. The matter has been disclosed in Note 44 of the consolidated financial statements for the year ended 31 March 2022.	667.67

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Annexure B: Other than tax matters

Names of the opponent party/court/tribunal/agency	Brief details of the dispute/litigation	Amount involved (INR in Million)
Central Government Industrial Tribunal ("CGIT")	<p>Provident Fund matters as disclosed in Note 44 to the consolidated financial statements of year ended 31 March 2022, Note 4 to the consolidated Financial Results for year ended 31 March 2023 and Note 4 to consolidated financial results for quarter ended 30 June 2023.</p> <p>The Company has taken external legal advice as per which the Employee Provident Fund Organisation's order is prima facie erroneous and unsustainable in law and the liability has been incorrectly determined by the Regional Provident Fund Commissioner and therefore, the Company considers the claim to be remote.</p>	716.56
National Consumer Disputes Redressal Commission (NCDRC), Delhi	<p>The Company had Group Employee Deposit Linked Insurance (EDLI) Policies with IndiaFirst Life Insurance Company Ltd (IFLC). Several death claims filed by nominees of employees during covid-19 period were not settled by IFLC alleging non-disclosure of claims within the stipulated time. Resultantly, the Company had to pay such claims to the nominees to the tune of Rs. 186.41 Million out of Rs. 278.40 Million as IFLC has not paid the claims.</p> <p>The Company filed a complaint before Hon'ble National Consumer Disputes Redressal Commission (NCDRC), Delhi seeking an amount of Rs. 278.4 Million from IFLC towards the reimbursement of claims paid / payable to the claimants under the Group EDLI Policies along with interest and damages incidental thereto. The matter is now listed for evidence, post issuance of notice.</p> <p>The Company has taken external legal advice and believes that the claims of the Company are valid and therefore the amounts paid for EDLI claims are fully recoverable from IFLC.</p>	278.40

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