

January 02, 2024

To,

**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers, Dalal Street,  
Mumbai – 400 001  
**Security Code – 539978**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 001  
**NSE Symbol – QUESS**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations (“Listing Regulation”) – Rectification Order for AY2019-20**

This is in continuation to our letter dated October 01, 2023 regarding the receipt of Assessment and demand order dated September 30, 2023 for the Assessment Year 2019-2020 under the provisions of Sections 143(3) and 156 of the Income-tax Act, 1961 (‘IT Act’) resulting in a tax demand of ₹300 crores (including interest) (‘Assessment Order’) and the filing of the Rectification Application under Section 154 of the IT Act for the same.

We wish to inform that the Company has received a rectification order under Section 154 of the IT Act from the Deputy Commissioner of Income Tax thereby reducing the demand from **Rs. 300 crores to Rs.141 crores.**

The Company had filed an appeal before the Income Tax Appellate Tribunal against the earlier Assessment Order.

The disclosure will be made available on the official website of the Company:  
<https://www.quesscorp.com/announcements/>

Please take on record and oblige.

Yours sincerely,

**For Quess Corp Limited**

**Kundan K Lal**  
**Company Secretary & Compliance Officer**

**Quess Corp Limited**

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[www.quesscorp.com](http://www.quesscorp.com)