

August 28, 2023

To

**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Security Code – 539978**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kundra Complex,  
Bandra (East),  
Mumbai – 400 001

**NSE Symbol – QUESS**

Dear Sir,

**Sub: - Intimation for reaffirmation of Credit Ratings**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we wish to inform you that ICRA Limited (Credit Rating Agency) has reaffirmed the credit ratings assigned to the Bank facilities of the Company and has enhanced its limit for Commercial Paper Programme as follows:

<b>Instrument</b>	<b>Previous Rated Amount (Rs. crore)</b>	<b>Current Rated Amount (Rs. crore)</b>	<b>Rating Action</b>
Long-term – Fund-based Limits	1,094.50	1,094.50	[ICRA]AA (Stable); reaffirmed
Short-term – Non-fund Based Limits	132	132	[ICRA]A1+; reaffirmed
Short-term – Interchangeable Limits	(135)	(135)	[ICRA]A1+; reaffirmed
Commercial Paper (CP)	300	400	[ICRA]A1+; reaffirmed and assigned to enhanced limit
<b>Total</b>	<b>1,526.50</b>	<b>1,626.50</b>	

The communication from ICRA along with the rationale for revision in credit rating received by the Company is enclosed herewith. is available on website of Company at <https://www.quesscorp.com/announcements/>

Yours faithfully,

**For Quess Corp Limited**

**Kundan K Lal**  
**Company Secretary & Compliance Officer**

**Quess Corp Limited**

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[www.quesscorp.com](http://www.quesscorp.com)