

May 10, 2023

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: **539978**

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: **QUESS**

**Sub.: Resignation of Statutory Auditor of Conneqt Business Solutions Limited - Material Subsidiary, due to ongoing amalgamation scheme with the Company**

Dear Sir / Madam,

We wish to inform that M/s B S R & Associates LLP, Chartered Accountants (Firm Registration number 116231W/W-100024) have tendered their resignation as the Statutory Auditor of material subsidiary, i.e., Conneqt Business Solutions Limited (“Conneqt”) with effect from May 9, 2023. Further, they have completed the statutory audit of Conneqt for the financial year 2022-23 and issued the Independent Auditor’s Report dated May 09, 2023 in compliance with the circular. The statutory auditor’s resignation is pursuant to the proposed merger of the Company with Quess Corp Limited (holding Company) in the current year and intention of the holding company to align with its auditors. The petition for approval of the scheme of amalgamation of Conneqt alongwith other two wholly owned subsidiaries i.e. MFX Infotech Private Limited and Greenpiece Landscape India Private Limited is pending before the Hon’ble NCLT, Bengaluru Bench. The next date of hearing is 13.06.2023.

A disclosure of information from the statutory auditor upon resignation along with the resignation email dated May 09, 2023 is enclosed herewith.

This disclosure is pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019. You are requested to take the same on record and oblige.

Thanking you,

**For Quess Corp Limited**

**Kundan K Lal**  
**Company Secretary and Compliance Officer**

**Quess Corp Limited**

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India  
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

[www.quesscorp.com](http://www.quesscorp.com)

From: Shyamsukha, Jhahanwijha  
Sent: Tuesday, May 9, 2023 10:21 PM  
To: Sampath Vishnubhotla  
Cc: Arjun Ramaraju; Krishnan AS; Agrawal, Aashish  
Subject: Resignation as Statutory Auditor of Conneqt

Dear Sir,

As you are aware, we were appointed as the Statutory Auditors of Conneqt Business Solutions Limited ('the Company'), pursuant to the shareholder's resolution dated 22 September 2022 to hold office until the year ended 31 March 2027.

We have completed our statutory audit till 31 March 2023 and issued our report on 9 May 2023. Please refer to our ongoing discussions in connection with our continuation as statutory auditors of the Company. Pursuant to the proposed merger of the Company with the holding company, the company intends to align its auditors with the auditors of the holding company. Accordingly, we would not be in a position to continue as statutory auditors of the Company post the audit for the year ended 31 March 2023. We have also discussed this matter with the Management of the Company.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Thanks & Regards,  
Jhahanwijha Shyamsukha

## Annexure A

## Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the material subsidiary	Conneqt Business Solutions Limited
2.	Details of the statutory auditor:	
	a. Name	B S R & Associates LLP
	b. Address	Salarpura Knowledge City, Orwell, 6 <sup>th</sup> Floor, Unit-3, Survey No. 83/1, Plot No.2, Raidurg, Hyderabad, Telangana, 500081
	c. Phone Number	+91 4071822000
	d. Email	<a href="mailto:jshvamsukha@bsraffiliates.com">jshvamsukha@bsraffiliates.com</a>
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	Re-appointed on 22 September 2022
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's AGM to be held in the year 2027.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report for the year ended 31 March 2023 dated 09 May 2023
4.	Detailed reasons for resignation:	Refer to the attached resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes	

Sr. No.	Particulars	Details
	of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

**Declaration:**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

**For B S R & Associates LLP**

*Chartered Accountants*

ICAI Firm's Registration No: 116231W/W-100024

**JHAHANWIJHA**  
**SHYAMSUKHA**

Digitally signed by  
JHAHANWIJHA  
SHYAMSUKHA  
Date: 2023.05.09 19:48:13  
+05'30'

**Jhahanwijha Shyamsukha**

*Partner*

Membership No. 064550