

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF QUESS CORP LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **QUESS CORP LIMITED** ("the Company"), for the quarter and half year ended 30 September 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### 4. Basis for Qualified Conclusion

As stated in note 7 to the Statement, certain tax deductions claimed by the Company and recognised in computation of income tax expense in the current and preceding periods have been disallowed by the Income Tax Authority. The disallowance has been challenged by the Company in a judicial forum. The Company, supported by external opinions from legal counsel and other tax experts, has assessed the basis of the disallowances and concluded that it is probable that these deductions will be accepted upon ultimate resolution.

In January 2024, as described in note 7 to the Statement, another regulatory authority has made certain observations (referred to as "new information") on the applicability of certain conditions in the Income Tax Act and related reports submitted to the Income Tax Authority in respect of these deductions. The Company has taken into consideration this new information and continues to believe that it is probable that these deductions upon ultimate resolution will be accepted by the Income Tax Authority.

As a result of the uncertainty in respect of the outcome in the aforesaid matter, pending ultimate resolution and acceptance by the Income Tax Authority, we are unable to comment whether any adjustments are necessary.

This matter was also qualified in our report on the financial results for the quarter ended 30 June 2024 and for the year ended 31 March 2024.

**5. Qualified Conclusion**

Based on our review conducted as stated in paragraph 3 above, except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter**

We draw attention to note 6 of the Statement, regarding the demands received by the Company in respect of provident fund and contingency related to the pending litigation on the said matter.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Gurvinder Singh**  
Partner  
Membership No. 110128  
UDIN: 24110128BKBGZY7890

Place: Bengaluru  
Date: 28 October 2024

**Quess Corp Limited**

Registered Office: Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;

Part 1: Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2024

(INR in millions except per share data)

Sl. No	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30 September 2024	30 June 2024	30 September 2023*	30 September 2024	30 September 2023*	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from operations	43,819.06	42,119.37	38,508.46	85,938.41	75,703.24	1,55,711.84
	b) Other income	870.01	363.40	440.63	1,233.45	590.93	1,611.69
	<b>Total income (a + b)</b>	<b>44,689.07</b>	<b>42,482.77</b>	<b>38,949.09</b>	<b>87,171.86</b>	<b>76,294.17</b>	<b>1,57,323.53</b>
2	<b>Expenses</b>						
	a) Cost of material and stores and spare parts consumed	502.61	450.61	520.38	953.23	939.57	1,877.91
	b) Employee benefits expense (refer note 10)	39,437.43	38,027.27	34,131.85	77,464.70	67,284.91	1,38,846.69
	c) Finance costs (refer note 10)	223.27	236.44	280.29	459.70	551.58	1,078.53
	d) Depreciation and amortisation expense	479.68	478.26	466.10	957.94	924.60	1,852.32
	e) Other expenses	2,575.48	2,407.69	2,681.44	4,983.14	5,080.88	9,999.99
	<b>Total expenses (a + b + c + d + e)</b>	<b>43,218.47</b>	<b>41,600.27</b>	<b>38,080.06</b>	<b>84,818.71</b>	<b>74,781.54</b>	<b>1,53,655.44</b>
3	<b>Profit before exceptional items and tax (1 - 2)</b>	<b>1,470.60</b>	<b>882.50</b>	<b>869.03</b>	<b>2,353.15</b>	<b>1,512.63</b>	<b>3,668.09</b>
4	Exceptional items loss, net (refer note 8)	3.49	95.23	143.04	98.73	111.21	506.24
5	<b>Profit before tax (3 - 4)</b>	<b>1,467.11</b>	<b>787.27</b>	<b>725.99</b>	<b>2,254.42</b>	<b>1,401.42</b>	<b>3,161.85</b>
6	<b>Tax (credit)/expense</b>						
	Current tax	-	-	73.39	-	152.89	53.41
	Income tax relating to previous year	-	(7.19)	-	(7.19)	-	-
	Deferred tax	(48.83)	(61.02)	(118.30)	(109.85)	(127.11)	(320.77)
	<b>Total tax (credit)/expense</b>	<b>(48.83)</b>	<b>(68.21)</b>	<b>(44.91)</b>	<b>(117.04)</b>	<b>25.78</b>	<b>(267.36)</b>
7	<b>Profit for the period (5 - 6)</b>	<b>1,515.94</b>	<b>855.48</b>	<b>770.90</b>	<b>2,371.46</b>	<b>1,375.64</b>	<b>3,429.21</b>
8	<b>Other comprehensive income</b>						
	<i>Items that will not be reclassified subsequently to profit or loss</i>						
	Remeasurement of defined benefit plans	(98.55)	28.75	(106.82)	(69.80)	(190.02)	(284.90)
	Income tax expense/(credit) relating to items that will not be reclassified to profit or loss	24.80	(7.24)	26.88	17.57	47.82	72.21
	<b>Other comprehensive income/(loss) for the period, net of taxes</b>	<b>(73.75)</b>	<b>21.51</b>	<b>(79.94)</b>	<b>(52.23)</b>	<b>(142.20)</b>	<b>(212.69)</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>1,442.19</b>	<b>876.99</b>	<b>690.96</b>	<b>2,319.23</b>	<b>1,233.44</b>	<b>3,216.52</b>
10	Paid-up equity share capital (Face value of INR 10.00 per share)	1,486.26	1,485.10	1,484.20	1,486.26	1,484.20	1,485.10
11	Reserves i.e. Other equity						25,404.59
12	Earnings per equity share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic (in INR)	10.09	5.76	5.19	15.96	9.27	23.11
	(b) Diluted (in INR)	10.02	5.72	5.16	15.85	9.22	22.97

See accompanying notes to the financial results

\*retrospectively restated to give effect to matters stated in note 5



**Quess Corp Limited**  
Registered Office: Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;  
CIN No. L74140KA2007PLC043909

Standalone Balance Sheet as at 30 September 2024

(INR in millions)

Particulars		As at 30 September 2024	As at 31 March 2024
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	1,455.63	1,500.35
	Right-of-use assets	3,160.68	3,394.96
	Capital work in progress	1.41	0.45
	Goodwill	3,427.45	3,427.45
	Other intangible assets	444.39	586.49
	Intangible assets under development	30.78	20.59
	<b>Financial assets</b>		
	Investments	10,130.19	10,243.19
	Loans	716.43	560.18
	Other financial assets	970.57	1,504.65
	Deferred tax assets (net)	1,169.66	1,042.25
	Income tax assets (net)	4,385.83	4,435.20
	Other non-current assets	496.66	531.53
	<b>Total non-current assets</b>	<b>26,389.68</b>	<b>27,247.29</b>
2	<b>Current assets</b>		
	Inventories	56.48	63.22
	<b>Financial assets</b>		
	Trade receivables		
	Billed	12,955.14	11,542.17
	Unbilled	11,154.55	10,166.72
	Cash and cash equivalents	2,834.68	2,823.04
	Bank balances other than cash and cash equivalents above	342.78	179.12
	Loans	4.07	3.33
	Other financial assets	431.01	316.33
	Other current assets	849.11	1,032.40
	<b>Total current assets</b>	<b>28,627.82</b>	<b>26,126.33</b>
	<b>Total Assets</b>	<b>55,017.50</b>	<b>53,373.62</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	1,486.26	1,485.10
	Other equity	26,884.57	25,404.59
	<b>Total Equity</b>	<b>28,370.83</b>	<b>26,889.69</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	14.06	17.58
	Lease liabilities	2,454.50	2,631.68
	Non-current provisions	3,102.43	2,897.63
	<b>Total non-current liabilities</b>	<b>5,570.99</b>	<b>5,546.89</b>
3	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	1,670.48	3,062.64
	Lease liabilities	1,073.87	1,109.09
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	167.95	134.80
	Total outstanding dues of creditors other than micro enterprises and small enterprises	395.34	528.70
	Other financial liabilities	13,001.19	11,561.93
	Income tax liabilities	51.55	19.89
	Current provisions	237.22	228.48
	Other current liabilities	4,478.08	4,291.51
	<b>Total current liabilities</b>	<b>21,075.68</b>	<b>20,937.04</b>
	<b>Total Liabilities</b>	<b>26,646.67</b>	<b>26,483.93</b>
	<b>Total Equity and Liabilities</b>	<b>55,017.50</b>	<b>53,373.62</b>

See accompanying notes to the financial results



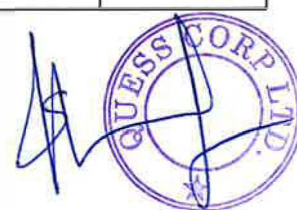
**Quess Corp Limited**  
**Registered Office: Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;**  
**CIN No. L74140KA2007PLC043909**

Standalone statement of cash flows for half year ended 30 September 2024

(INR in millions)

Particulars	For the half year ended	
	30 September 2024	30 September 2023*
	(Unaudited)	(Unaudited)
<b>Cash flows from operating activities</b>		
Profit after tax	2,371.46	1,375.64
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Tax expense / (credit)	(117.04)	25.78
Interest on tax refunds	(62.97)	(75.17)
Interest on term deposits	(27.35)	(25.72)
Loss/(Profit) on sale of property, plant and equipment, net	(0.95)	6.41
Dividend income on investment in subsidiaries	(1,015.82)	(406.32)
Employee stock option cost	52.61	33.37
Loss/(Profit) on sale of investment	(0.62)	-
Interest on loans given to related parties	(22.21)	(32.37)
Finance costs	459.70	551.58
Depreciation and amortisation	957.94	924.60
Amortised cost adjustments for financial instruments	(20.72)	(5.15)
Exceptional items loss [refer note 8 ]		
- Impairment/ (reversal) of impairment on investment, loan and advances of subsidiaries	96.17	111.21
Foreign exchange gain	(0.91)	(2.62)
Provision for bad and doubtful debts, net	44.00	364.39
Bad debts written off	330.11	9.17
<b>Operating cash flows before working capital changes</b>	<b>3,043.40</b>	<b>2,854.80</b>
<b>Changes in operating assets and liabilities</b>		
Changes in inventories	6.74	5.46
Changes in trade receivables and unbilled revenue	(2,774.91)	(2,566.01)
Changes in loans, other financial assets and other assets	180.47	(298.15)
Changes in trade payables	(100.21)	110.64
Changes in other financial liabilities, other liabilities and provisions	2,126.23	1,985.88
<b>Cash generated from operations</b>	<b>2,481.72</b>	<b>2,092.62</b>
Income taxes (paid) / refund received, net	228.37	(130.28)
<b>Net cash flows from operating activities (A)</b>	<b>2,710.09</b>	<b>1,962.34</b>
<b>Cash flows from investing activities</b>		
Expenditure on property, plant and equipment and intangibles	(139.80)	(260.99)
Proceeds from sale of property, plant and equipment and intangibles	1.91	34.26
Investment in debentures in subsidiaries	-	(274.96)
Proceeds from redemption of debentures in subsidiaries	23.00	-
Dividend received (net of tax deducted at source)	938.64	406.32
Placement of bank deposits	(199.43)	(27.01)
Redemption of bank deposits	23.52	231.57
Loans and advances given to related parties	(124.05)	(770.89)
Repayment of loans and advances by related parties	11.18	851.36
Interest received on term deposits	18.74	23.86
Others	(3.00)	-
<b>Net cash from investing activities (B)</b>	<b>550.71</b>	<b>213.52</b>
<b>Cash flows from financing activities</b>		
Payment of stamp duty in relation to merger and issue of shares in earlier year	-	(124.64)
Shares issued on exercise of employee stock options	1.07	1.90
Proceeds from working capital loan	46,588.44	3,321.63
Repayments of working capital loan	(48,610.35)	(3,541.26)
Proceeds/(repayments) from short term borrowings	630.38	(299.51)
Payment of term loan	(4.16)	-
Proceeds from term loan	-	11.40
Repayment of lease liabilities	(779.82)	(735.90)
Interest paid	(182.97)	(279.21)
Dividend paid	(891.75)	-
<b>Net cash used in financing activities (C)</b>	<b>(3,249.16)</b>	<b>(1,645.59)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>11.64</b>	<b>530.27</b>
Cash and cash equivalents at the beginning of the year	2,823.04	1,771.26
<b>Cash and cash equivalents at the end of the year</b>	<b>2,834.68</b>	<b>2,301.53</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	4.85	4.20
Balances with banks		
In current accounts	2,824.24	2,251.72
In EEFC account	5.59	33.18
In deposit accounts (with original maturity of less than 3 months)	-	12.43
<b>Cash and cash equivalents as per standalone balance sheet</b>	<b>2,834.68</b>	<b>2,301.53</b>

\*retrospectively restated to give effect to matter stated in note 5  
See accompanying notes to the financial results





**Quess Corp Limited**

**Standalone unaudited financial results for the quarter and half year ended 30 September 2024**

**Notes relating to current quarter and half year ended 30 September 2024:**

- 1 The standalone financial results of Quess Corp Limited ("the Company") for the quarter and half year ended 30 September 2024 have been approved by the Board of Directors at its meeting held on 28 October 2024. The statutory auditors have expressed a qualified conclusion on the financial results for the quarter and half year ended 30 September 2024. These standalone financial results have been extracted from the interim standalone financial information.
- 2 Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated unaudited financial results in the newspapers. The standalone unaudited financial results and the review report of the statutory auditors is being filed with Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") and will be made available on the Company website [www.uesscorp.com](http://www.uesscorp.com).
- 3 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 In accordance with Ind AS 108, Operating segments, segment information has been provided in the consolidated unaudited financial results of the Company and therefore no separate disclosure on segment information is given in these standalone unaudited financial results.
- 5 The Board of Directors of the Company, at its meeting held on 7 July 2021 approved the Scheme of Amalgamation ("Scheme AAA") among Quess Corp Limited ("Transferee Company) with three of its wholly owned subsidiaries namely MFx Infotech Private Limited and Greenpiece Landscape India Private Limited and Conneqt Business Solutions Limited together known as ("Transferor Companies"). The Hon'ble National Company Law Tribunal, Bengaluru Special Bench pronounced the order on 30 October 2023, approving the aforesaid Scheme AAA from the appointed date of 1 April 2021. The certified true copy of the order was filed with the Registrar of Companies on 30 November 2023.

The Company accounted for the amalgamation by applying the common control guidance in Appendix C to Ind AS 103 - Business Combinations. Consequently, standalone results are restated for the quarter and half year ended 30 September 2023 to give effect to the amalgamation.

- 6 During fiscal year 2020, the Regional PF Commissioner ("RPFC") passed an order under Section 7-A of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 ("Act") demanding INR 716.56 million on the grounds that it failed to remit Provident Fund ("PF") on wages for its employees for the period from April 2018 to March 2019 for certain components of salary. The Company filed an appeal before the Central Government Industrial Tribunal ("CGIT") under section 7-I of the Act challenging the Employees' Provident Fund Organisation's ("EPFO") order along with the application under Section 7-O of the Act seeking a waiver from pre-deposit of the alleged Provident fund Contributions till the final disposal of the Appeal. The CGIT after hearing the submissions made by the parties passed an Order allowing complete waiver from any pre-deposit and also staying the operation of the EPFO order. The matter has been adjourned to 10 December 2024. The Company has taken external independent legal advice as per which the EPFO's order is prima facie erroneous and unsustainable in law and therefore will not be sustained on ultimate resolution.

**7 Income Tax matters:**

During the prior quarters, the Company received assessment orders for fiscal 2018, 2019 and 2020 and draft assessment order for fiscal 2021 in which primarily deduction under section 80JJAA of the Income Tax Act ('IT Act') and depreciation on goodwill has been disallowed.

The Income Tax department disallowed the claim under section 80JJAA of the IT Act on the grounds of non-existence of employer – employee relationship in respect of associate employees of the Company. Additionally, the Income Tax Department also disputed the interpretations adopted by the Company for computing the deduction under section 80JJAA by disallowing claims for:

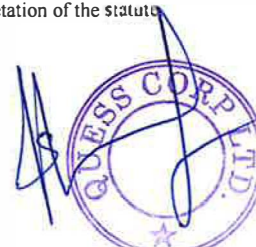
- additional employees whose emoluments exceed Rs.25,000 in a month but the average emoluments for these additional employees does not exceed Rs.25,000 in a month during the service period;
- additional employees who have served more than 240 days in a year but are not an employee on March 31 of the respective financial year for which the claim is availed; and
- employees for whom which the employer's contribution of provident fund for any part of the year is paid by the Government under Employee Pension Scheme (EPS) but the entire employers contribution is not reimbursed by the Government during the year.

The Company filed an appeal with the Income Tax Appellate Tribunal against the assessment orders for fiscal 2018, 2019 and 2020 and believes that the tax treatment availed by the Company for deductions under 80JJAA and depreciation on goodwill are valid and will be sustained on ultimate resolution supported by external opinions from legal counsel and other tax experts. Additionally, the Company filed similar objections against the draft assessment order for fiscal 2021 with the Dispute Resolution Panel.

During the quarter, the Dispute resolution Panel rejected the objections filed by the Company for fiscal 2021 on similar lines of fiscal 2018, 2019 and 2020. The assesment order for fiscal 2021 was received subsequently on 28 October 2024. The Company will file an appeal before the Income Tax Appellate Tribunal.

In January 2024, National Financial Reporting Authority ('NFRA'), in an Order relating to certification for fiscal 2019 to 2021 by an external Chartered Accountant pertaining to claims under 80JJAA made by the Company, has made certain observations on the applicability of certain conditions in the Income Tax Act and related reports submitted to the Income Tax Authority in respect of these deductions. This order was subsequently stayed by the Hon'ble Delhi High Court. As specified above, the Company continues to believe that its claim under 80JJAA is valid and intends to vigorously contest its position and interpretative stance of these sections on merits and based on external third-party assessments of the claim made, believes that the deduction under 80JJAA will be sustained upon ultimate resolution by the Income Tax Authority.

Pending resolution of these Income Tax disputes, the Company has disclosed a contingent liability of INR 1,513.94 million towards demands including interest in the order for these fiscal years. The Company continues to maintain its stand on the manner of claiming the 80JJAA deduction and accordingly 80JJAA deduction (reduced from taxable income) of INR 1,071.14 million is claimed for the quarter and INR 1,967.34 for half year ended 30 September 2024 (year ended 31 March 2024: INR 4,025.76 million). The Company believes that such deduction, including its quantum, has been validly and consistently claimed, in conformity with its interpretation of the statute.



## 8 Exceptional items:

- i) During the quarter and half year ended 30 September 2024, the Company assessed the recoverable value of loan (including interest receivable) for its subsidiaries and other assets, and recognised an impairment loss of INR 0.43 million and INR 5.66 million respectively which is disclosed under exceptional item.
- ii) During the quarter and half year ended 30 September 2024, the Company incurred certain transaction costs totalling to INR 3.06 million towards scheme of demerger as explained in below note which is disclosed under exceptional items.
- iii) Pursuant to internal restructuring, business contracts of a subsidiary of the Company, are being transferred to one of the division of the Company. Therefore, the Company recorded an impairment relating to investment of INR 90 million during the half year ended 30 September 2024.

- 9 During the year ended 31 March 2024, the Board of Directors of the Company ("Quess"), approved the Composite Scheme of Arrangement amongst the Company, Digitide Solutions Limited ("Resulting Company 1 or Digitide") and Bluspring Enterprises Limited ("Resulting Company 2 or Bluspring") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder ("Scheme").

The Scheme provides for the following:

(a) the demerger of the Company's undertakings (Divisions and investments) engaged in Business Process Management (BPM) solutions, Insurtech and Human Resource Outsourcing (HRO) business into Digitide and in consideration, Digitide will issue new equity shares to all the equity shareholders of the Company in accordance with the Share Entitlement Ratio of one new equity share of Digitide to one equity share of the Company.


(b) the demerger of the Company's undertakings (Divisions and investments) engaged in Facility Management, Industrial Services and Product led businesses into Bluspring and in consideration, Bluspring will issue new equity shares to all the equity shareholders of the Company in accordance with the Share Entitlement Ratio of one new equity share of Bluspring to one equity share of the Company.

The Scheme is subject to receipt of requisite approvals from National Company Law Tribunal, Bengaluru Bench ("Tribunal") and other statutory and regulatory authorities, and approval of the requisite majority of the shareholders and creditors of the Companies, under applicable law.

- 10 During the quarter, the Company has changed its accounting policy for presentation of net interest cost on defined benefit obligation from employee benefits expense to finance cost as this results in providing reliable and more relevant information about the financial performance of the Company. Pursuant to change in the accounting policy, the Company has reclassified the prior period figures. The impact on employee benefits expense and finance cost for the periods presented is as under:

Particulars	Quarter ended			Half year ended		(INR in millions)
						Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
Decrease in Employee benefits expense	54	46	41	101	82	167
Increase in Finance cost	(54)	(46)	(41)	(101)	(82)	(167)
Net impact on standalone financial results	-	-	-	-	-	-

for and on behalf of Board of Directors of  
Quess Corp Limited

  
**Guruprasad Srinivasan**  
Executive Director (Whole-time director) and Group Chief Executive Officer  
DIN: 07596207  
Place: Bengaluru  
Date: 28 October 2024

