

Quest Philippines Corp
Management Accounts FY 2024-25

Balance Sheet as at	Note	Amount in PHP MN	
		31 Mar 2025	31 Mar 2024
ASSETS			
Non-current assets			
Property, plant and equipment		9.95	1.31
Capital work-in-progress		-	-
Investment properties		-	-
Goodwill		-	-
Other intangible assets		-	-
Intangible assets under development		-	-
Investments in equity accounted investees		0.25	0.25
Financial assets			
(i) Investments	1	-	-
(ii) Non-current loans	2	-	-
(iii) Other non-current financial assets	3	1.40	1.01
Deferred tax assets (net)	4	0.40	1.13
Income tax assets (net)	5	6.20	8.61
Other non-current assets	6	-	-
Total non-current assets		18.19	12.30
Current assets			
Inventories	7	-	-
Financial assets			
(i) Investments	8	-	-
(ii) Trade receivables	9	80.38	86.81
(iii) Cash and cash equivalents	10	17.17	23.10
(iv) Bank balances other than cash and cash equivalents above	11	-	-
(v) Current loans	12	0.98	1.77
(vi) Other current financial assets	13	3.76	3.76
Other current assets	14	3.71	2.46
Total current assets		106.01	117.90
Total Assets			
Total assets		124.20	130.21
EQUITY AND LIABILITIES			
Equity			
Equity share capital	15	8.60	8.60
Preference Share Capital		-	-
Share application money pending allotment		-	-
Shares to be issued pursuant to merger	16	-	-
Other equity instruments		-	-
Other equity	16	56.70	67.13
Total equity attributable to equity holders of the Company		65.30	75.73
Non-controlling interests	17	-	-
Total equity		65.30	75.73
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Non-current borrowings	18	-	-
(ii) Lease Liabilities		7.77	(0.00)
(iii) Other non-current financial liabilities	19	-	-
Deferred tax liabilities (net)	20	-	-
Non-current provisions	21	-	-
Other non-current financial liabilities		-	-
Total non current liabilities		7.77	(0.00)
Current liabilities			
Financial liabilities			
(i) Borrowings	22	(0.00)	(0.00)
(ii) Lease Liabilities		(0.00)	(0.00)
(iii) Trade payables	23	8.57	8.96
(iv) Other current financial liabilities	24	37.01	30.70
Income tax liabilities (net)	25	5.55	3.33
Current provisions	26	-	-
Other current liabilities	27	-	11.49
Total current liabilities		51.13	54.48
Total Liabilities		58.90	54.48
Total Equity and Liabilities		124.20	130.21

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Amount in PHP

Statement of profit and loss	Note	For the period ended	
		31 Mar 2025	31 Mar 2024
Income			
Revenue from operations	28	264.67	260.81
Other income	29	0.97	1.66
Total income		265.63	262.47
Expenses			
Cost of material and stores and spare parts consumed	30	-	-
Employee benefit expenses	31	230.02	214.30
Finance costs	32	0.44	0.69
Depreciation and amortisation expense	33	1.99	0.48
Other expenses	34	16.25	31.38
Total expenses		248.70	246.85
Profit before exceptional items		16.93	15.62
Exceptional items		-	-
Profit before share of profit of equity accounted investees and income tax		16.93	15.62
Share of profit of equity accounted investees (net of income tax)		-	-
Profit before tax		16.93	15.62
Tax expense			
Current tax		4.21	3.23
Adjustments of tax relating to earlier periods		(0.00)	-
Deferred tax		-	0.09
Income tax expenses		4.21	3.33
Profit for the year		12.72	12.30
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
Re-measurement gains / (losses) on defined benefit plans		-	-
Other comprehensive income for the period		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Share of Other Comprehensive Income in Associates and Joint Venture		-	-
<i>Items that will be reclassified to profit or loss</i>			
Exchange differences in translating financial statements of foreign operations		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total comprehensive income for the period		12.72	12.30

Arliat a Sumawi